



**PPAP AUTOMOTIVE LIMITED**  
(Formerly Precision Pipes and Profiles Company Limited)

CIN No.: L74899DL1995PLC073281  
Registered Office: 54, Okhla Industrial Estate, Phase III, New Delhi - 110020  
Corporate Office: B-206A, Sector 81, Phase II, Noida - 201305 (U.P.)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

(₹ in Lakhs)

Part 1

PARTICULARS	QUARTER ENDED 31.12.2014	QUARTER ENDED 30.09.2014	QUARTER ENDED 31.12.2013	PERIOD ENDED 31.12.2014	PERIOD ENDED 31.12.2013	YEAR ENDED 31.03.2014
	Unaudited					Audited
<b>1 Income from operations .</b>						
(a) Net sales/income from operations (Net of excise duty).	7,146.41	7,516.81	6,079.56	22,073.00	18,133.44	24,590.09
(b) Other operating income.	-	-	-	-	93.41	85.60
<b>Total income from operations (net).</b>	<b>7,146.41</b>	<b>7,516.81</b>	<b>6,079.56</b>	<b>22,073.00</b>	<b>18,226.85</b>	<b>24,675.69</b>
<b>2 Expenses.</b>						
(a) Cost of materials consumed.	4,149.19	4,415.44	3,490.80	12,662.91	10,682.72	14,328.13
(b) Purchases of stock-in-trade.	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	2.77	(253.40)	(51.41)	(104.57)	(41.15)	10.34
(d) Employee benefits expense.	1,079.60	1,058.25	751.46	3,086.40	2,585.40	3,543.68
(e) Depreciation and amortization expense.	502.10	583.44	524.88	1,647.08	1,488.42	1,974.76
(f) Other expenses.	1,120.27	1,215.57	1,029.81	3,543.34	2,952.17	4,015.86
<b>Total expenses.</b>	<b>6,853.94</b>	<b>7,019.30</b>	<b>5,745.54</b>	<b>20,835.16</b>	<b>17,667.56</b>	<b>23,872.77</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).</b>	<b>292.47</b>	<b>497.51</b>	<b>334.02</b>	<b>1,237.83</b>	<b>559.29</b>	<b>802.91</b>
<b>4 Other income.</b>	<b>174.29</b>	<b>21.48</b>	<b>485.44</b>	<b>215.09</b>	<b>640.12</b>	<b>849.34</b>
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).</b>	<b>466.76</b>	<b>519.00</b>	<b>819.46</b>	<b>1,452.92</b>	<b>1,199.41</b>	<b>1,652.25</b>
<b>6 Finance costs.</b>	<b>206.11</b>	<b>137.88</b>	<b>73.51</b>	<b>462.23</b>	<b>214.51</b>	<b>304.04</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).</b>	<b>260.65</b>	<b>381.12</b>	<b>745.95</b>	<b>990.69</b>	<b>984.90</b>	<b>1,348.21</b>
<b>8 Exceptional items.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Profit / (Loss) from ordinary activities before tax (7+8).</b>	<b>260.65</b>	<b>381.12</b>	<b>745.95</b>	<b>990.69</b>	<b>984.90</b>	<b>1,348.21</b>
<b>10 Tax expense.</b>	<b>24.96</b>	<b>129.36</b>	<b>216.95</b>	<b>262.16</b>	<b>255.38</b>	<b>256.28</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10).</b>	<b>235.69</b>	<b>251.75</b>	<b>529.00</b>	<b>728.53</b>	<b>729.52</b>	<b>1,091.93</b>
<b>12 Extraordinary items.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>318.20</b>	<b>546.06</b>
<b>13 Net Profit / (Loss) for the period (11 - 12).</b>	<b>235.69</b>	<b>251.75</b>	<b>529.00</b>	<b>728.53</b>	<b>411.32</b>	<b>545.87</b>
<b>14 Net Profit / (Loss) after taxes.</b>	<b>235.69</b>	<b>251.75</b>	<b>529.00</b>	<b>728.53</b>	<b>411.32</b>	<b>545.87</b>
<b>15 Paid-up equity share capital (Face Value of ₹ 10 per share).</b>	<b>1,400.00</b>	<b>1,400.00</b>	<b>1,400.00</b>	<b>1,400.00</b>	<b>1,400.00</b>	<b>1,400.00</b>
<b>16 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,490.19</b>
<b>17.i Earnings per share (before extraordinary items) (Face value of ₹ 10/- each). (not annualised)</b>						
(a) Basic.	1.68	1.80	3.78	5.20	5.21	7.80
(b) Diluted.	1.68	1.80	3.78	5.20	5.21	7.80
<b>17.ii Earnings per share (after extraordinary items) (Face value of ₹ 10/- each). (not annualised)</b>						
(a) Basic.	1.68	1.80	3.78	5.20	2.94	3.90
(b) Diluted.	1.68	1.80	3.78	5.20	2.94	3.90

Part 2

A	PARTICULARS OF SHAREHOLDING					
<b>1 Public shareholding</b>						
- Number of shares	5,161,839	5,167,639	5,186,907	5,161,839	5,186,907	5,167,639
- Percentage of shareholding	36.87	36.91	37.05	36.87	37.05	36.91
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	8,838,161	8,832,361	8,813,093	8,838,161	8,813,093	8,832,361
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.13	63.09	62.95	63.13	62.95	63.09

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes :-

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February 2015.
- The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter ended 31st December 2014.
- Manufacturing of automotive components is the Company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting period commencing after 1 April 2014, the Company has reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of the Schedule II of the Act. On account of these changes, there is no material impact on the depreciation charged for the period.
- The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For **PPAP AUTOMOTIVE LIMITED**  
(Formerly Precision Pipes and Profiles Company Limited)

Place: Noida  
Date : 11.02.2015

Sd/-  
**(Ajay Kumar Jain)**  
**(Chairman & Managing Director)**