

PRECISION PIPES AND PROFILES COMPANY LTD.

Regd. Office : 4561, Deputy Ganj, Sadar Bazar ,Delhi - 110 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2008.

(Rs. in lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2008 (Unaudited)	Quarter Ended 30.06.2007 (Unaudited)	year ended 31.03.2008 (Audited)
1	Net Sales/Income from operations	3,002.93	3,050.36	12,582.36
2	Other Income	61.39	15.71	149.78
	TOTAL INCOME	3064.32	3,066.07	12,732.14
3	Expenditure			
	a) (Increase)/decrease in stock	(4.65)	3.11	(9.83)
	b) Material Consumed	1334.58	1,347.36	5,482.71
	c) Manufacturing & Other Operating Expenses	579.38	518.97	2,222.28
	d) Personnel Expenses	69.44	68.93	300.70
	e) Other Expenses	239.53	197.14	941.06
	TOTAL EXPENDITURE	2,218.28	2,135.51	8,936.92
4	Interest	9.43	46.07	159.06
5	Depreciation	169.64	134.86	586.50
6	Profit before tax	666.97	749.63	3,049.65
7	Provision for taxation			
	- Fringe Benefit Tax	6.00	2.50	19.75
	- Current Tax	215.40	255.00	1,047.86
	- Deferred Tax	(0.13)	(1.58)	43.40
8	Net Profit	445.70	493.71	1,938.64
9	Paid-up Equity Share Capital (face value Rs. 10/-)	1400.00	900.00	1,400.00
10	Reserves excluding revaluation reserves	--	--	11,744.87
11	Basic and diluted EPS	3.18	5.49	13.86
12	Aggregate of non-promoter shareholding			
	- Number of shares	52,25,000	225,000	52,25,000
	- Percentage of shareholding	37.32%	2.50%	37.32%

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2008.
- The auditors of the Company have carried a limited review of the results for the quarter ended June 30, 2008.
- The position of funds raised in IPO and utilization thereof as per the Objects of the issue up to March 31, 2008 is as under : -

Funds raised through Initial Public Offer	-	Rs. 75.00 Crores
Utilization as per the Objects of the Issue	-	Rs. 50.45 Crores
Balance funds unutilized	-	Rs. 24.55 Crores
- As on June 30, 2008 unutilized funds have been temporarily invested in short term liquid schemes of mutual funds, Govt. securities and short term fixed deposits with scheduled Banks.
- Segment Reporting has not been given as one of the segments namely profiles for the construction industry does not qualify the threshold limit as per AS-17.
- Investor Complaints:-

Pending Complaints as on 01-04-2008	-	6
Total complaints received up to 30-06-2008	-	282
Complaints resolved	-	286
Total complaints pending as on 30-06-2008	-	2
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

**By the order of the Board of Directors
For Precision Pipes and Profiles Co. Ltd.**

Place : New Delhi
Date : 29th July 2008

**S.C. Jain
Vice Chairman**