



PRECISION PIPES AND PROFILES CO. LIMITED

Registered Office: 4561, Deputy Ganj, Sadar Bazar, Delhi- 110006

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended 30.06.2011 Unaudited	Quarter Ended 30.06.2010 Unaudited	Year ended 31.03.2011 Audited
1	(a) Net Sales/ Income from Operations	4168.24	4279.37	20188.83
	(b) Other Operating Income	25.42	17.72	188.75
	TOTAL INCOME	4193.66	4297.10	20377.59
2	Expenditure			
	a) (Increase)/decrease in Finished Stock	19.94	4.60	- 55.67
	b) Consumption of raw materials	2045.66	2130.17	9881.93
	c) Manufacturing & other Expenses	852.03	847.06	3662.73
	d) Employees Cost	122.77	101.93	334.40
	e) Other expenditure	323.26	299.86	1459.22
	TOTAL EXPENDITURE	3363.66	3383.63	15282.61
3	Profit from Operation before Other Income & Interest & Depreciation	830.00	913.47	5094.97
4	Other Income	66.66	13.94	327.29
5	Profit before Interest & Depreciation	896.66	927.41	5422.26
6	Interest	19.31	45.26	113.03
7	Depreciation	430.47	387.50	1601.29
8	Profit before Tax after Interest & Depreciation	446.88	494.65	3707.94
9	Excess Provision written back	66.92	---	---
10	Tax Expenses			
	- Provision for Current Tax	(150.17)	(172)	(1149.67)
	- Provision for Wealth Tax	(0.65)	(0.4)	(1.67)
	- Provision for Deferred Tax Charge	(2.58)	102.2	160.08
11	Net Profit after Tax	360.40	424.40	2716.68
12	PAID UP EQUITY SHARE CAPITAL (Face Value of Share Rs. 10/- each)	1400	1400	1400
13	Reserve (Excluding Reserves as per balance sheet of previous accounting year)	---	---	15827.12
14	Earning Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary Items	2.10	3.03	19.40
	b) Basic and Diluted EPS after Extraordinary Items	2.57	3.03	19.40
15	Public Shareholding			
	- Number of Shares	5186907	5186907	5186907
	- % of share holding	37.05	37.32	37.05
16	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	No. of Shares	Nil	Nil	Nil
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	Nil	Nil	Nil
	% of Shares (as a % of the total shareholding of the Company)	Nil	Nil	Nil
	b) Non-Encumbered			
	No. of Shares	8813093	8813093	8813093
	% of Shares (as a % of the total Shareholding of Promoters as Promoter Group)	100	100	100
	% of Shares (as a % of the total shareholding of the Company)	62.95	62.95	62.95

Notes:

- The above Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 12th August, 2011.
- The Limited Review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
- During the quarter, the company has started making provision of retirement benefits according to actuarial valuation as per AS-15(Revised). The excess provision written back relates to the difference between the liabilities provided as per the old policies and the liabilities based on actuarial valuation.
- The company has started providing depreciation on the lease assets over the period of the lease. The net effect on profitability of the company on account of depreciation charged retrospectively is Rs 14.33 lacs.
- Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17.
- During the quarter the Company had received a complaint and the complaint was duly redressed. There were no complaints pending at the end of the quarter.
- The figures have been regrouped/rearranged wherever required for the purpose of comparison.

For Precision Pipes and Profiles Co. Limited

Place : New Delhi
Date : 12th August, 2011

Sharat Chand JAIN
Executive Vice Chairman