

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008**

Sl. No.	Particulars	Quarter Ended 30.09.2008 (Unaudited)	Quarter Ended 30.09.2007 (Unaudited)	Half Year Ended 30.09.2008 (Unaudited)	Half Year Ended 30.09.2007 (Unaudited)	Financial year ended 31.03.08 (Audited)
1	<b>Net Sales/Income from operations</b>	<b>2,920.23</b>	<b>3,055.19</b>	<b>5,923.16</b>	<b>6,105.54</b>	<b>12,582.36</b>
2	Other Income	42.11	12.58	103.50	28.29	149.78
	<b>TOTAL INCOME</b>	<b>2,962.34</b>	<b>3,067.77</b>	<b>6,026.66</b>	<b>6,133.83</b>	<b>12,732.14</b>
3	Expenditure					
	a) (Increase)/decrease in stock	(46.18)	5.50	(50.83)	8.61	(9.83)
	b) Material Consumed	1,416.43	1,324.73	2,751.02	2,672.09	5,482.72
	c) Manufacturing & Other Operating Expenses	650.74	528.52	1,230.12	1,047.49	2,222.28
	d) Personnel Expenses	62.21	65.22	131.64	134.15	300.70
	e) Other Expenses	274.98	200.02	514.50	397.16	941.06
	<b>TOTAL EXPENDITURE</b>	<b>2,358.18</b>	<b>2,123.99</b>	<b>4,576.45</b>	<b>4,259.50</b>	<b>8,936.93</b>
4	Interest	14.03	42.12	23.46	88.18	159.06
5	Depreciation	171.66	140.34	341.30	275.20	586.50
6	<b>Profit before tax</b>	<b>418.47</b>	<b>761.32</b>	<b>1,085.45</b>	<b>1,510.95</b>	<b>3,049.64</b>
7	Provision for taxation					
	- Fringe Benefit Tax	3.45	6.95	9.45	9.45	19.75
	- Current Tax	135.40	271.08	350.80	526.07	1,047.86
	- Deferred Tax	(2.27)	15.98	(2.40)	14.40	43.40
8	<b>Net Profit</b>	<b>281.89</b>	<b>467.31</b>	<b>727.60</b>	<b>961.03</b>	<b>1,938.63</b>
9	Paid-up Equity Share Capital (face value Rs. 10/-)	1400.00	900	1,400.00	900.00	1,400.00
10	Reserves excluding revaluation reserves	--	--	--	--	11,744.87
11	Basic and diluted EPS	2.01	5.19	5.20	10.68	13.85
12	Aggregate of non-promoter shareholding					
	- Number of shares	5,225,000	225,000	5,225,000	225,000	5,225,000
	- Percentage of shareholding	37.32%	2.50%	37.32%	2.50%	37.32%

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31<sup>st</sup>, 2008.
- The above results are subject to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The company has fully utilized the IPO proceeds of Rs.75.00 Crores for the objects stated in the offer document.
- The Company's plant at Surajpur, Greater Noida is almost complete and commercial production is expected in the month of November, 2008.
- The company had invested surplus cash in various Mutual Funds the value of which as on 30<sup>th</sup> September, 2008 is Rs. 20.28 Crores.
- Segment Reporting has not been given as one of the segments namely profiles for the construction industry does not qualify the threshold limit as per AS-17.
- Book Value of shares as on 30<sup>th</sup> September, 2008 is Rs. 95.93.
- Investor Complaints:

Pending Complaints as on 01-07-2008	-	02
Total complaints received up to 30-09-2008	-	58
Complaints resolved	-	58
Total complaints pending as on 30-09-2008	-	02
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

**By the order of the Board of Directors  
For Precision Pipes and Profiles Company Limited**

**D.C. Jain  
(Chairman)**