



Media Release

PPAP Automotive Limited

Q2FY18 PAT up by 65.65% at Rs. 9.21 crore

H1FY18 PAT up by 66.37% at Rs. 15.14 crore

Standalone Results

For the Quarter ended September 30, 2017 (Q2FY18):

- Total Income stood at Rs. 97.46 crore
- EBITDA of Rs. 21.01 crore; y-o-y growth of 36.03% and q-o-q growth of 33.82%
- Net Profit stood at Rs. 9.21 crore; y-o-y growth of 65.65% and q-o-q growth of 55.31%
- EPS for Q2FY18 stood at Rs. 6.58, as compared to Rs. 3.97 for Q2FY17 and Rs. 4.23 for Q1FY18

For the Half Year ended September 30, 2017 (H1FY18):

- Total Income stood at Rs. 179.55 crore
- EBIDTA of Rs. 36.72 crore, as compared to Rs. 27.73 crore for H1FY17, up by 32.38%
- PAT of Rs. 15.14 crore, up by 66.37%
- EPS for H1FY18 stood at Rs. 10.81, as compared to Rs. 6.50 for H1FY17

Noida, November 1, 2017: PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the second quarter and half year ended September 30, 2017.

The company reported Net Profit of Rs. 9.21 crore for Q2FY18, up by 65.66%, as compared to Rs. 5.56 crore in the corresponding quarter of last fiscal.

Total Income for the quarter ended September 30, 2017 stood at Rs. 97.46 crore, as compared to Rs. 81.70 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY18 stood at Rs. 21.01 crore, up 35.90%. The company's EBITDA margin stood at a robust 21.56% in Q2FY18.



Earnings per share (EPS) for the quarter ended Q2FY18 stood at Rs. 6.58, as compared with Rs. 3.97 for the quarter ended Q2FY17.

For the half year period ended September 30, 2017, PPAP's net profit jumped by 66.37% to Rs. 15.14 crore, as compared to Rs. 9.10 crore of the year ago period. The company's PAT margin improved from 5.61% in H1FY17 to 8.43% in H1FY18.

Total Income for H1FY18 stood at Rs. 179.55 crore, as compared to Rs. 162.36 crore during H1FY17. PPAP's EBITDA in H1FY18 stood at Rs. 36.72 crore, as compared to Rs. 27.73 crore during H1FY17.

For H1FY18, EPS stood at Rs. 10.81 as against Rs. 6.50 in H1FY17.

The company has started supply of injection molded parts for Honda Scooters.

The Board of Directors have declared an interim dividend of 20.00% i.e. Rs. 2.00 per share (previous year 12.50% i.e. Rs. 1.25 per share) on equity shares of face value Rs. 10/- each. The record date for the payment of interim dividend has been fixed as 13th November, 2017.

Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "The Indian Automotive industry has done well during the festive season despite of various transformative challenges in our country. We are continuing with our journey to grow faster than the industry, keeping a strong focus on improving our fundamentals and enhancing our customer base".



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

For More Information, Please Contact:

Manish Dhariwal

E: manish.dhariwal@ppapco.com

Ph.: +91-120-2462552 / 53

Parin Narichania / Ruchi Bhadra

E: parin@conceptpr.com, ruchi.bhadra@conceptpr.com

M: 99300 25733 / 8080369015