



PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

Preamble

The familiarization program for Independent Directors of PPAP Automotive Limited ("the Company") pursuant to Clause 49 of the Listing Agreement with Stock Exchanges in India is as under:

1. Purpose

This program aims to provide insights into the Company to enable the Independent Directors to understand the nature of the industry in which the Company operates and the business model of the Company, in depth, to contribute significantly for the growth of the Company.

2. Familiarization Process

- (i) The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations, periodically to familiarize the Independent Directors with the current operations and functions of the Company and its future strategies;
- (ii) Such programs / presentations will provide an opportunity to the Independent Directors to interact with the Head of Departments of the Company and help them to understand the Company's business model, operations, product offerings, markets, technology, quality, facilities and such other areas, as the need may arise from time to time;
- (iii) Company will provide detailed updates on the business achievements, awards and recognition, new products, expansion, strategy, budgets, industry operations, technology and financial statements of the Company in its quarterly Board / Committee meetings;
- (iv) The programs shall also familiarize the Independent Directors with their rights, role and responsibilities;
- (v) External training may also be provided to the Independent Directors covering various topics related to their roles and responsibilities through seminars, conferences and workshops, etc.;
- (vi) The Company may circulate news and articles related to the industry, on a regular basis and may provide specific regulatory updates, from time to time; and
- (vii) The Company may conduct an introductory familiarization program / presentation as and when a new Independent Director comes on the Board of the Company.

3. Review of the Program

The Board will review this Program and make revisions as may be required.