16th December, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Press Release

Dear Sir,

Please find enclosed the press release titled "PPAP Automotive Secures Multi-Year Orders Worth Rs. 118 Crore" for your information and record.

Thanking you,
Yours faithfully,
For **PPAP Automotive Limited**

Pankhuri Agarwal
Company Secretary & Compliance Officer



PPAP Automotive Secures Multi-Year Orders Worth Rs. 118 Crore

Noida, 16th December 2024:

PPAP Automotive Ltd, a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, is delighted to announce the receipt of substantial orders with a lifetime value of Rs 118 crore. These orders include a significant business for electric vehicles, valued at approximately Rs. 50 crore. This development aligns with PPAP's forward-thinking strategy of alignment of its portfolio with growth opportunities in the electric vehicle market. The order is to be executed over a period of 3 years to 5 years. A key highlight of these orders is the company's success in expanding its footprint with KIA, marking a key milestone in PPAP's efforts to expand its presence with global automotive giants. This new order win underscores PPAP Automotive's ongoing efforts to build long-term partnerships and its dedication to delivering excellence across both existing and new customers.

Commenting on the development, Mr. Abhishek Jain, CEO & MD of PPAP Automotive Ltd said,

"These new orders from longstanding clients underscore PPAP Automotive's enduring relationships and unwavering commitment to excellence, reinforcing its reputation as a trusted leader in the automotive industry. Through our continued efforts we have successfully made significant inroads with KIA. We were successful in introducing new technology parts which were highly appreciated by our customers and were immediately adopted for use in their forthcoming models. We remain committed towards achieving higher revenues coupled with better margins as these premium products bear fruit going ahead."

About PPAP Automotive Limited:

PPAP Automotive Limited ("Company") is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders. Established in 1978 for the manufacture of custom made extrusion products, The company started its journey of achieving Global Level Excellence in 1985 with the start of the Automotive Business. Today, the company along with its subsidiaries and joint venture companies, deliver value added products to various customers in Automotive and Ancillary Industries. The company's core competence is in developing Plastic and Rubber based extrusion systems as well as Plastic injection molding systems for various industries. The company also focuses in developing high precision plastic injection toolings and Li-Ion based Battery pack solutions. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars, Suzuki Motors, Toyota Renault Nissan India, Tata Motors, Skoda Auto - Volkswagen,, Mahindra and Mahindra, MG Motors, Hyundai, KIA, Suzuki Motorcycles along with many Tier-1 makers of these customers The group has started its journey on achieving ESG standards with the objective of running the operations sustainably and responsibly..



Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:

Investor Relations Advisors:



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