



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

7th February, 2025

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter ended 31st December, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter ended 31st December, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**

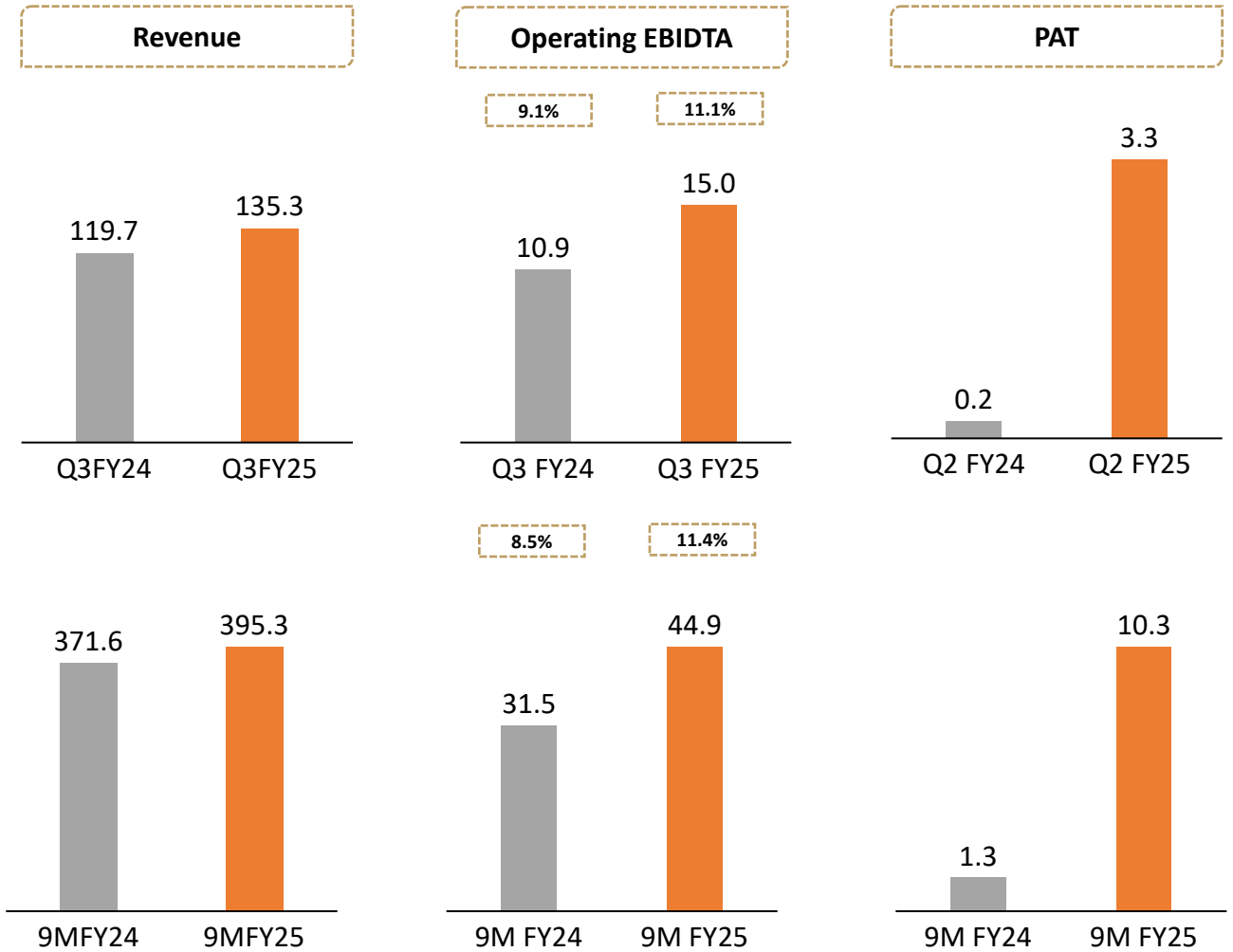
Pankhuri Agarwal
Company Secretary & Compliance Officer



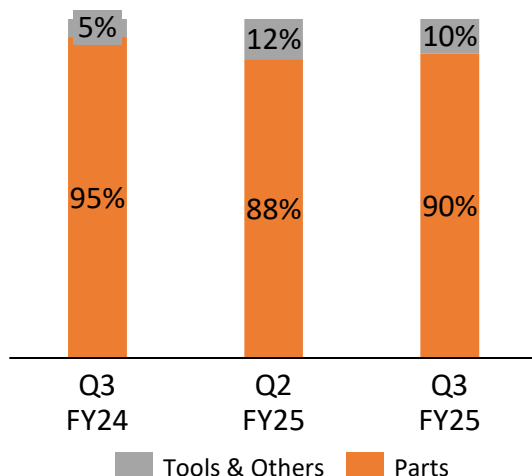
Investor Release: 7th February 2025, New Delhi

PPAP Automotive Ltd. has declared its unaudited Financial Results for the Quarter and Nine months ended 31st December 2024.

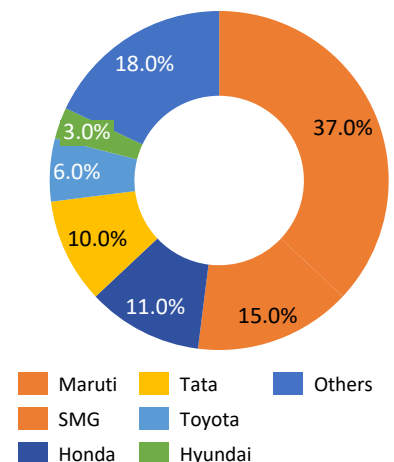
Standalone Financial Highlights for Q3 & 9M FY25 (Rs. In Crores)



Additional Highlights:



Customer Contribution (%)





Commenting on the results and performance for Q3 & 9MFY25, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“We are pleased to report a stronger consolidated financial performance for Q3 and 9M FY25, demonstrating a sustained growth momentum. Revenue in Q3FY25 grew by 13.8% YoY to ₹139.2 crore. Gross profit increased by 17.1% YoY to ₹59.5 crore, with margins improving to 42.8%. EBITDA surged 43.3% YoY to ₹14 crore, expanding margins by 200 bps to 10.0%. We turned profitable on a consolidated basis, reporting a PAT of ₹1.6 crore in Q3FY25 against a loss of ₹2.7 crore in Q3FY24.

Our improved supply chain management, enhanced product mix, and cost optimization measures, including sourcing efficiencies and operational streamlining, have significantly contributed to better profitability.

During the quarter, we have commenced supplies for Maruti’s ‘New Swift’ and Honda AMAZE. We were also able to increase our share of business with Tata Motors, leveraging our expertise in plastic extrusion and injection moulding components. Our aftermarket business continues to gain traction with over 550 new products, with a continued focus on broadening our distribution network and initiating exports.

In Q3FY25, company got the order of lifetime value of ₹192.8 crore, comprising ₹107.6 crore from EV and ₹85.1 crore from non-EV vehicles.

Looking ahead, we remain committed to strengthening our value-added product portfolio, enhancing customer relationships, and expanding our domestic and international presence. We are on track to achieve our stated guidance and aim to close FY25 in line with earlier revenue guidance ensuring consistent and sustainable growth.”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom-made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

investorservice@ppapco.com

www.ppapco.in

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Rahul Agarwal

aakash.s.m@sgapl.net / rahul.agarwal@sgapl.net

+91 98706 79263 / +91 98214 38864

www.sgapl.net