



PPAP AUTOMOTIVE LIMITED (FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)

CIN: L74899DL1995PLC073281

Registered Office: 54, Okhla Industrial Estate, Phase III, New Delhi-110020

Corporate Office: B-206A, Sector 81, Phase II, Noida-201305 (U.P.)

Website: www.ppapco.in; E-mail ID: investorservice@ppapco.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PARTICULARS	Standalone					(Rs. in lacs)
	QUARTER ENDED 31.03.2016	QUARTER ENDED 31.12.2015	QUARTER ENDED 31.03.2015	YEAR ENDED 31.03.2016	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	7,673.95	7,132.25	9,777.37	30,074.53	31,850.37	31,662.40
(b) Other operating income.	32.78	45.64	-	200.70	-	200.70
Total income from operations (net)	7,706.73	7,177.89	9,777.37	30,275.23	31,850.37	31,863.10
2 Expenses						
(a) Cost of materials consumed	3,916.42	3,716.80	6,633.24	16,071.45	19,296.16	17,060.40
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	111.76	6.66	(358.36)	(41.26)	(462.93)	(46.18)
(d) Employee benefits expense	1,267.42	1,191.73	1,053.23	4,704.35	4,139.63	4,977.90
(e) Depreciation and amortisation expense	555.06	575.56	506.52	2,275.91	2,153.61	2,467.07
(f) Other expenses	1,123.47	1,055.38	1,204.76	4,334.45	4,841.29	4,573.63
Total expenses	6,974.13	6,546.12	9,039.39	27,344.90	29,967.75	29,032.82
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	732.60	631.77	737.98	2,930.33	1,882.61	2,830.28
4 Other income	70.66	22.46	105.83	130.35	414.12	108.58
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	803.26	654.23	843.81	3,060.68	2,296.73	2,938.86
6 Finance costs	164.64	168.67	250.77	784.01	713.00	786.90
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	638.63	485.56	593.04	2,276.67	1,583.73	2,151.96
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	638.63	485.56	593.04	2,276.67	1,583.73	2,151.96
10 Tax expense	215.12	134.15	118.57	749.46	380.74	749.46
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	423.50	351.41	474.47	1,527.21	1,203.00	1,402.51
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	423.50	351.41	474.47	1,527.21	1,203.00	1,402.51
14 Net Profit / (Loss) after taxes	423.50	351.41	474.47	1,527.21	1,203.00	1,402.51
15 Paid-up equity share capital (Face Value of Rs 10 per share)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16 Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	18,452.46	17,490.19	-
17.i Earnings per share (before extraordinary items) (Face value of Rs.10/- each). * (not annualised)						
(a) Basic	*3.03	*2.51	*3.39	10.91	8.59	10.02
(b) Diluted	*3.03	*2.51	*3.39	10.91	8.59	10.02
17.ii Earnings per share (before extraordinary items) (Face value of Rs.10/- each). * (not annualised)						
(a) Basic	*3.03	*2.51	*3.39	10.91	8.59	10.02
(b) Diluted	*3.03	*2.51	*3.39	10.91	8.59	10.02

Notes :-

- The Statement of assets and liabilities as at 31st March, 2016 is set out at Annexure-1.
- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 19th May, 2016.
- During the financial year the Board declared an interim dividend of Re. 1 per equity share of Rs. 10/- each on 4th November, 2015. The Board of Directors have also recommended the final dividend of Re. 1 per equity share of Rs. 10/- each in their meeting held on 19th May, 2016, subject to the approval of shareholders at the ensuing Annual General Meeting.
- Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
- The figures of the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED

(Formerly Precision Pipes and Profiles Company Limited)


Ajay Kumar Jain
(Chairman & Managing Director)

Place : Noida

Date : 19.05.2016

Statements of Assets and Liabilities

Annexure- 1

(Rs in Lacs)

PARTICULARS	Standalone		Consolidated
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016
	Audited	Audited	Audited
A Equity and Liabilities			
1. Shareholders' Funds			
A) Share Capital	1,400.00	1,400.00	1,400.00
B) Reserve and Surplus	19,642.67	18,452.46	19,153.28
C) Money Received against Share Warrants	-	-	-
Total	21,042.67	19,852.46	20,553.28
2. Non - Current Liabilities			
A) Long-Term Borrowings : Secured	4,419.87	5,070.61	4,419.87
B) Deferred Tax Liabilities (Net)	595.83	379.15	595.83
C) Other Long Term Liabilities	-	-	-
D) Long- Term Provisions	515.01	445.99	524.55
Total	5,530.71	5,895.75	5,540.25
3. Current Liabilities			
A) Short-Term Borrowings : Secured	1,448.12	1,703.33	1,448.12
B) Trade Payables	2,057.08	2,475.43	2,232.91
C) Other Current Liabilities	2,791.39	2,409.87	2,805.60
D) Short- Term Provisions	250.88	246.83	253.09
Total	6,547.47	6,835.45	6,739.71
Grand Total	33,120.85	32,583.66	32,833.25
B Assets			
1. Non-Current Assets			
A) Fixed Assets			
i) Tangible Assets	18,629.78	18,441.00	20,880.11
ii) Intangible Assets	768.29	835.68	844.39
iii) Capital Work-In-Progress	45.10	9.94	120.80
iv) Intangible Assets Under Development	-	11.37	-
B) Non-Current Investments	3,754.20	3,753.80	0.72
C) Deferred Tax Assets (Net)	-	-	-
D) Long-Term Loans and Advances	758.55	795.00	760.25
E) Other non-current assets	167.41	39.18	167.41
Total	24,123.33	23,885.97	22,773.69
2. Current Assets			
A) Current Investments	0.20	-	177.64
B) Inventories	3,670.16	2,738.89	3,895.08
C) Trade Receivables	3,818.31	3,907.90	4,011.63
D) Cash and Cash Equivalents	33.65	135.68	99.19
E) Short-Term Loans and Advances	1,475.21	1,915.23	1,876.03
F) Other Current Assets	-	-	-
Total	8,997.52	8,697.70	10,059.57
Grand Total	33,120.85	32,583.66	32,833.25

For PPAP AUTOMOTIVE LIMITED

(Formerly Precision Pipes and Profiles Company Limited)



Ajay Kumar Jain
(Chairman & Managing Director)

Place : Noida

Date : 19.05.2016