



PPAP AUTOMOTIVE LIMITED (FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31ST DECEMBER 2015


Rs. in Lacs.

	Particulars	QUARTER	QUARTER	QUARTER	PERIOD	PERIOD	YEAR ENDED
		ENDED 31.12.2015	ENDED 30.09.2015	ENDED 31.12.2014	ENDED 31.12.2015	ENDED 31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations .						
	(a) Net sales/income from operations (Net of excise duty).	7,132.25	8,019.06	7,146.41	22,400.58	22,073.00	31,850.37
	(b) Other operating income.	45.64	48.26	-	167.92	-	-
	Total income from operations (net).	7,177.89	8,067.32	7,146.41	22,568.50	22,073.00	31,850.37
2	Expenses.						
	(a) Cost of materials consumed.	3,716.80	4,444.37	4,149.19	12,155.03	12,662.91	19,296.16
	(b) Purchases of stock-in-trade.	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	6.66	(135.83)	2.77	(153.02)	(104.57)	462.93
	(d) Employee benefits expense.	1,191.73	1,167.45	1,079.60	3,436.93	3,086.40	4,139.63
	(e) Depreciation and amortisation expense.	575.56	577.22	502.10	1,720.85	1,647.08	2,153.61
	(f) Other expenses.	1,056.14	1,125.03	1,120.28	3,228.72	3,543.35	4,841.29
	Total expenses.	6,546.89	7,178.24	6,853.94	20,388.51	20,835.17	29,967.76
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	631.00	889.08	292.47	2,179.99	1,237.83	1,882.61
4	Other income.	23.23	20.66	174.29	66.24	215.09	414.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	654.23	909.74	466.76	2,246.23	1,452.92	2,296.73
6	Finance costs.	168.67	214.87	206.11	608.19	462.23	713.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	485.56	694.87	260.65	1,638.04	990.69	1,583.73
8	Exceptional items.	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8).	485.56	694.87	260.65	1,638.04	990.69	1,583.73
10	Tax expense.	134.15	239.99	24.96	534.34	262.16	380.73
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10).	351.41	454.88	235.69	1,103.70	728.53	1,203.00
12	Extraordinary items.	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12).	351.41	454.88	235.69	1,103.70	728.53	1,203.00
14	Net Profit / (Loss) after taxes.	351.41	454.88	235.69	1,103.70	728.53	1,203.00
15	Paid-up equity share capital (Face Value of Rs.10/- per share).	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	18,452.46
17.i	Earnings per share (before extraordinary items) (Face value of Rs.10/- each).* (not annualised)						
	(a) Basic.	2.51*	3.25*	1.68*	7.88*	5.20*	8.59
	(b) Diluted.	2.51*	3.25*	1.68*	7.88*	5.20*	8.59
17.ii	Earnings per share (after extraordinary items) (Face value of Rs.10/- each).* (not annualised)						
	(a) Basic.	2.51*	3.25*	1.68*	7.88*	5.20*	8.59
	(b) Diluted.	2.51*	3.25*	1.68*	7.88*	5.20*	8.59

Notes :-

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd February 2016.
2	The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter ended 31st Decemeber 2015.
3	Manufacturing of automotive components is the Company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 – "Segment Reporting".
4	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
 (Formerly Precision Pipes and Profiles Company Limited)


 Ajay Kumar Jain
 (Chairman & Managing Director)

Place : Noida
 Date : 03.02.2016

