



PPAP AUTOMOTIVE LIMITED

(Formerly Precision Pipes and Profiles Company Limited)

CIN No.: L74899DL1995PLC073281

Registered Office: 54, Okhla Industrial Estate, Phase III, New Delhi - 110020

Corporate Office: B-206A, Sector 81, Phase II, Noida - 201305 (U.P.)

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STATEMENT OF UNAUDITED/AUDITED FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

(₹ in Lakhs)

Particulars	QUARTER ENDED 31.03.2015	QUARTER ENDED 31.12.2014	QUARTER ENDED 31.03.2014	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations .					
(a) Net sales/income from operations (Net of excise duty).	9,777.37	7,146.41	6,456.65	31,850.37	24,590.09
(b) Other operating income.	-	-	-	-	85.60
Total income from operations (net).	9,777.37	7,146.41	6,456.65	31,850.37	24,675.69
2 Expenses.					
(a) Cost of materials consumed.	6,633.24	4,149.19	3,645.41	19,296.16	14,328.13
(b) Purchases of stock-in-trade.	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(358.36)	2.77	51.49	(462.93)	10.34
(d) Employee benefits expense.	1,053.23	1,079.60	958.28	4,139.63	3,543.68
(e) Depreciation and amortisation expense.	506.52	502.10	486.34	2,153.61	1,974.76
(f) Other expenses.	1,204.76	1,120.27	1,071.74	4,841.29	4,015.86
Total expenses.	9,039.39	6,853.94	6,213.27	29,967.75	23,872.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	737.98	292.47	243.38	1,882.61	802.91
4 Other income.	105.83	174.29	209.46	414.12	849.34
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).	843.81	466.76	452.84	2,296.73	1,652.25
6 Finance costs.	250.77	206.11	89.53	713.00	304.04
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).	593.04	260.65	363.31	1,583.73	1,348.21
8 Exceptional items.	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8).	593.04	260.65	363.31	1,583.73	1,348.21
10 Tax expense.	118.57	24.96	0.90	380.74	256.28
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10).	474.47	235.69	362.41	1,203.00	1,091.93
12 Extraordinary items.	-	-	227.86	-	546.06
13 Net Profit / (Loss) for the period (11 - 12).	474.47	235.69	134.55	1,203.00	545.87
14 Net Profit / (Loss) after taxes.	474.47	235.69	134.55	1,203.00	545.87
15 Paid-up equity share capital (Face Value of ₹10 per share).	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16 Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year.	-	-	-	17,490.19	16,944.32
17.i Earnings per share (before extraordinary items) Face value of ₹10/- each.					
(a) Basic.	3.39	1.68	2.59	8.59	7.80
(b) Diluted.	3.39	1.68	2.59	8.59	7.80
17.ii Earnings per share (after extraordinary items) Face value of ₹10/- each.					
(a) Basic.	3.39	1.68	0.96	8.59	3.90
(b) Diluted.	3.39	1.68	0.96	8.59	3.90

Select Information for the Quarter and year ended 31st March, 2015

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
-	Number of shares	5,158,839	5,161,839	5,167,639	5,158,839
-	Percentage of shareholding	36.85	36.87	36.91	36.85
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
-	Number of shares	8,841,161	8,838,161	8,832,361	8,841,161
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	63.15	63.13	63.09	63.15

3 months ended (31/03/2015)

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Note:

- The Statement of assets and liabilities as at 31.03.2015 is set out at Annexure-1.
- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 26th May 2015.
- Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
- Consequent to the enactment of the Companies Act, 2013 (the "Act") and its applicability for accounting period commencing after 1 April 2014, the Company has reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of the Schedule II of the Act. On account of these changes, there is no material impact on the depreciation charged for the period.
- The figure of the last quarter of the current year and the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- The figures have been regrouped /rearranged wherever required for the purpose of comparison.

Annexure 1

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	AS AT 31.03.2015 Audited	AS AT 31.03.2014 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
A) Share Capital	1,400.00	1,400.00
B) Reserve And Surplus	18,452.46	17,490.19
C) Money Received Against Share Warrants	-	-
TOTAL	19,852.46	18,890.19
2. Non - Current Liabilities		
A) Long-Term Borrowings	5,070.61	1,512.61
B) Deferred Tax Liabilities (Net)	379.15	276.86
C) Other Long Term Liabilities	1.50	0.50
D) Long- Term Provisions	445.99	342.21
TOTAL	5,897.25	2,132.18
3. Current Liabilities		
A) Short-Term Borrowings :Secured	1,703.33	2,297.10
B) Trade Payables	2,475.43	1,831.21
C) Other Current Liabilities	2,408.37	3,293.01
D) Short- Term Provisions	246.83	90.03
TOTAL	6,833.95	7,511.35
GRAND TOTAL	32,583.66	28,533.73
II ASSETS		
1) NON-CURRENT ASSETS		
A) Fixed Assets		
i) Tangible Assets	18,441.00	13,278.57
ii) Intangible Assets	835.68	801.00
iii) Capital Work-In-Progress	9.94	2,578.95
iv) Intangible Assets Under Development	11.37	-
B) Non-Current Investments	3,753.80	2,453.00
C) Deferred Tax Assets (Net)	-	-
D) Long-Term Loans And Advances	776.81	644.03
TOTAL	23,828.60	19,755.55
2) CURRENT ASSETS		
A) Current Investments	-	-
B) Inventories	2,738.89	3,019.11
C) Trade Receivables	3,907.90	3,261.32
D) Cash And Cash Equivalents	174.86	191.28
E) Short-Term Loans And Advances	1,933.42	2,306.46
F) Other Current Assets	-	-
TOTAL	8,755.07	8,778.18
GRAND TOTAL	32,583.66	28,533.73

For PPAP AUTOMOTIVE LIMITED (Formerly Precision Pipes and Profiles Company Limited)

Sd/-

(Ajay Kumar Jain)

(Chairman & Managing Director)

Place: Noida

Date : 26.05.2015