



Media Release

PPAP Automotive Limited

(Formerly Precision Pipes and Profiles Company Limited)

Q4FY15 PAT up by 251.11 % at Rs. 4.74 crore

Total Income up by 51.42 % at Rs. 97.77 crore

Result Highlights

For the Year ended March 31, 2015 (FY15):

- Total Income of Rs. 318.50 crore, registering y-o-y growth of 29.07%
- EBIDTA of Rs. 44.50 crore , y-o-y growth of 22.69%
- PAT of Rs. 12.03 crore, y-o-y growth of 120.33%
- EPS for FY15 stood at Rs. 8.59, as compared to Rs. 3.90 for FY14

For the Quarter ended March 31, 2015 (Q4FY15):

- Total Income of Rs. 97.77 crore; y-o-y growth of 51.42%
- EBITDA of Rs. 13.51 crore; recording a growth of 43.88%
- Net Profit of Rs. 4.74 crore; y-o-y growth of 251.11%
- EPS for Q4FY15 stood at Rs. 3.39, as compared to Rs. 0.96 for Q4FY14

Noida, May 26, 2015: PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the fourth quarter and full year ended March 31, 2015.

The company reported a healthy increase of 251.11% in its Net Profit to Rs. 4.74 crore for Q4FY15, as compared to Rs. 1.35 crore in the corresponding quarter of last fiscal.



Total Income for the quarter ended March 31, 2015 stood at Rs. 97.77 crore, up by 51.42%, as compared to Rs. 64.57 crore in the same period last year. The jump in revenue is mainly on account of increase in production of cars by our customers mainly Maruti Suzuki India Limited and Honda Cars India Limited and new parts added in the product portfolio.

PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q4FY15 stood at Rs. 13.51 crore, up 43.88%.

For the full year period ended March 31, 2015, PPAP's net profit jumped by 120.33% to Rs. 12.03 crore, as compared to Rs. 5.46 crore of the year ago period.

Total income for FY15 stood at Rs. 318.50 crore, recording a rise of 29.07% as compared to Rs. 246.76 crore during FY14. PPAP's EBITDA in FY15 stood at Rs. 44.50 crore, up 22.69%.

Commenting on the financial performance of the company **Mr. Ajay Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "PPAP started on the path of bringing in productivity efficiencies and cost reduction last year. These steps have started bearing results despite challenging environment."

Earnings per share (EPS) for the quarter ended Q4FY15 stood at Rs. 3.39, as compared with Rs. 0.96 for the quarter ended March 31, 2014. For FY15, EPS stood at Rs. 8.59 as against Rs. 3.90 in FY14.

The Board of Directors has recommended a dividend of 10% per equity share of Rs. 10 each for FY15.

About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS



18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

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